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AMENDMENT TO PURCHASE AGREEMENT

Building No.: 21

Unit No.: K

The Purchase Agreement between Dolly & Bonneau BUYER(S)

_____ BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 7/17/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 123,065.89
2. THE DEPOSITS PAID ARE INCREASED TO \$ 3,634.53
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 119,431.36
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 109,600.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 121,510.89.
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

11/21/93
DATE

Dolly & Bonneau
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY:

Wayne Soojian
WAYNE SOOJIAN
NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV032973